sting Firm				Selling Fi	rm		
eller's Designated Ag	ent Name & Lice	ense Number	Dual Agent	Buyer's D	esignated A	gent Name & Lie	cense Numbe
okerage Name & Lic	ense Number			Brokerage	e Name & Lic	cense Number	
one Number	Office	Fax		Phone Nu	ımber	Office	Fax
nail Address				Email Add	dress		
livered by Designate	ed Agent to			Day	Date	Time	AM/PM
omments							
eceived by Designate	ed Agent			Day	Date	Time	AM/PM
PROPERTY DES		e offer and agr	ee to Buy/Sell the				
	SCRIPTION: I/We ss)	e offer and agr ; Zip _	ee to Buy/Sell the			; L	ouisiana,
PROPERTY DES (Municipal Addre City (Legal Descriptio	SCRIPTION: I/We ss) n)	e offer and agr ; Zip _ on lai	ee to Buy/Sell the	_; Parish measuring	approximate	ly	
PROPERTY DES (Municipal Addre City (Legal Descriptio  or as per record	SCRIPTION: I/We ss) n) title; including al	e offer and agr ; Zip on lai Il buildings, sti	ee to Buy/Sell the nds and grounds ructures, compon	_; Parish measuring pent parts,	approximate and all instal	ly led, built-in, pe	rmanently
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve	SCRIPTION: I/We ss) n) title; including al ements, together	e offer and agr ; Zip _ on lai Il buildings, sti r with all fenc	nds and grounds ructures, compon	_; Parish measuring hent parts, at tems, all in	approximate and all instal nstalled spea	ly led, built-in, pe akers or install	rmanently ed sound
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve systems, all land	SCRIPTION: I/We ss) n) title; including al ements, together scaping, all outs	e offer and agr ; Zip on lau Il buildings, stu r with all fenc ide TV antenr	nds and grounds ructures, compon ces, security sys	_; Parish _ measuring ient parts, at tems, all in lishes, all i	approximate and all instal nstalled spea nstalled and/	ly led, built-in, pe akers or install or built-in appli	rmanently ed sound ances, all
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve	SCRIPTION: I/We ss)	e offer and agr ; Zip on lai on lai ll buildings, sti r with all fenc ide TV antenr or heating sys	nds and grounds ructures, compon ces, security sys nas, all satellite c stems including	_; Parish _ measuring pent parts, tems, all in lishes, all in window un	approximate and all instal nstalled spea nstalled and/ its, all bathr	ly led, built-in, pe akers or install or built-in appli oom mirrors, a	rmanently ed sound ances, all Il window
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve systems, all land ceiling fans, all coverings, blinds knobs or handles	SCRIPTION: I/We ss)	e offer and agr ; Zip, Zip on lau ll buildings, str r with all fence ide TV antenr or heating sys hardware, all door knobs or	nds and grounds ructures, compon ces, security sys nas, all satellite c stems including I shutters, all floor	_; Parish measuring ient parts, i tems, all in lishes, all i window un oring, all c dows, all r	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all oofing, all el	ly led, built-in, pe akers or install or built-in appli oom mirrors, a cabinet tops, a ectrical system	rmanently ed sound ances, all Il window all cabinet s, and all
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zip	nds and grounds ructures, compon ces, security sys nas, all satellite c stems including I shutters, all floo handles, all win ciated hardware,	_; Parish _ measuring pent parts, tems, all in lishes, all i window un oring, all c dows, all r other cons	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all oofing, all el tructions per	ly led, built-in, per akers or installe or built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach	rmanently ed sound ances, all Il window all cabinet s, and all ned to the
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve systems, all land ceiling fans, all coverings, blinds knobs or handles installed lighting ground. If owned	SCRIPTION: I/We ss)	e offer and agr ; Zip	nds and grounds ructures, compon ces, security sys has, all satellite c stems including I shutters, all floo handles, all win ciated hardware, ate of this Agree	_; Parish measuring hent parts, at tems, all in dishes, all i window un oring, all c dows, all r other cons ment, stan	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all oofing, all el tructions per ding timber,	ly led, built-in, per akers or install or built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested o	rmanently ed sound ances, all Il window all cabinet s, and all ned to the crops and
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve systems, all land ceiling fans, all coverings, blinds knobs or handles installed lighting ground. If owned ungathered fruits	SCRIPTION: I/We ss)	e offer and agr ; Zip, Zip on lar ll buildings, str r with all fence ide TV antenr or heating sys hardware, all door knobs or iers and assoc R prior to da property shall	nds and grounds ructures, compon ces, security sys has, all satellite of stems including I shutters, all floo handles, all win ciated hardware, the of this Agree I be conveyed to	_; Parish measuring tems, all in lishes, all in window un oring, all c dows, all r other cons ment, stan the BUYE	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all oofing, all el tructions per iding timber, R. The follow	ly led, built-in, per akers or install oor built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it	rmanently ed sound ances, all Il window all cabinet s, and all ned to the crops and ems here
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zip	nds and grounds ructures, compon ces, security sys has, all satellite c stems including I shutters, all floo handles, all win ciated hardware, the of this Agree I be conveyed to dered as part of t	_; Parish measuring hent parts, at tems, all in dishes, all i window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per iding timber, R. The follow ce and have	ly led, built-in, per akers or install or built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it no value:	rmanently ed sound ances, all Il window all cabinet s, and all ned to the crops and ems here
PROPERTY DES (Municipal Addre City (Legal Descriptio or as per record attached improve systems, all land ceiling fans, all coverings, blinds knobs or handles installed lighting ground. If owned ungathered fruits remain with the p	SCRIPTION: I/We ss)	e offer and agr ; Zip, Zip	nds and grounds ructures, compon ces, security sys has, all satellite of stems including I shutters, all floo handles, all win ciated hardware, the of this Agree I be conveyed to	_; Parish measuring tems, all in lishes, all in window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per iding timber, R. The follow ce and have	ly led, built-in, per akers or install or built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it no value:	rmanently ed sound ances, all Il window all cabinet s, and all ned to the crops and ems here
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zipon lar on lar Il buildings, str r with all fence ide TV antenr or heating sys l hardware, all door knobs or iers and assoc R prior to da property shall not to be consi	nds and grounds ructures, compon ces, security sys nas, all satellite c stems including I shutters, all floo handles, all win ciated hardware, ate of this Agree I be conveyed to dered as part of t	_; Parish measuring ient parts, i tems, all in lishes, all i window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per iding timber, R. The follow ce and have	ly led, built-in, per akers or install or built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of ving movable it no value:	rmanently ed sound ances, all Il window all cabinet s, and all ned to the crops and ems here
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zipon lar Il buildings, str r with all fence ide TV antenr or heating sys I hardware, all door knobs or iers and assoc R prior to da property shall not to be consi	nds and grounds ructures, compon ces, security sys nas, all satellite c stems including I shutters, all floo handles, all win ciated hardware, atte of this Agree I be conveyed to dered as part of t	_; Parish measuring lent parts, at tems, all in lishes, all in window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri how they a	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all oofing, all el tructions per iding timber, R. The follow ce and have	ly led, built-in, per akers or install oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it no value: or installed, prov	rmanently ed sound ances, all II window all cabinet s, and all ned to the crops and ems here
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zipon lar Il buildings, str r with all fence ide TV antenr or heating sys I hardware, all door knobs or iers and assoce R prior to da property shall not to be consi d in the proper in place at	ee to Buy/Sell the nds and grounds ructures, compon ces, security sys has, all satellite c stems including I shutters, all floo handles, all win ciated hardware, ate of this Agree I be conveyed to dered as part of t ty sold no matter the time of sig	_; Parish measuring hent parts, at tems, all in dishes, all i window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri how they a gning of th	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per iding timber, R. The follow ce and have	ly led, built-in, per akers or install oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of ving movable it no value: or installed, pro- nt to Buy or	rmanently ed sound ances, all Il window all cabinet s, and all hed to the crops and ems here  vided that Sell (the
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zipon lar on lar Il buildings, str r with all fence ide TV antenr or heating sys hardware, all door knobs or iers and assoc R prior to da property shall not to be consi d in the proper in place at ated herein. (A	ree to Buy/Sell the nds and grounds ructures, compon- ces, security sys has, all satellite of stems including I shutters, all floo handles, all win ciated hardware, ate of this Agree I be conveyed to dered as part of t dered as part of t	_; Parish measuring hent parts, at tems, all in lishes, all in window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri how they a pning of th contained	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per ding timber, R. The follow ce and have are attached nis Agreeme in lines 5 th	ly led, built-in, per akers or install or built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it no value: or installed, pro- nt to Buy or rough 22 are c	rmanently ed sound ances, all Il window all cabinet s, and all ned to the crops and ems here  vided that Sell (the ollectively
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zipon lar Il buildings, str r with all fence ide TV antenr or heating sys hardware, all door knobs or iers and assoce R prior to da property shall not to be consi d in the proper in place at rated herein. (A Property.") Th	ree to Buy/Sell the nds and grounds ructures, compon- ces, security sys has, all satellite of stems including I shutters, all floo handles, all win ciated hardware, ate of this Agree I be conveyed to dered as part of t dered as part of t	_; Parish measuring hent parts, at tems, all in dishes, all in window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri how they a gning of th contained ms are e	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per iding timber, R. The follow ce and have are attached nis Agreeme in lines 5 th excluded fro	ly led, built-in, per akers or installe for built-in appli oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it no value: or installed, pro- not to Buy or rough 22 are c om the Prope	rmanently ed sound ances, all Il window all cabinet s, and all hed to the crops and ems here  vided that Sell (the ollectively erty sold:
PROPERTY DES (Municipal Addre City	SCRIPTION: I/We ss)	e offer and agr ; Zipon lar ll buildings, str r with all fence ide TV antenr or heating sys hardware, all door knobs or iers and assoce R prior to da property shall not to be consi d in the proper in place at ated herein. (A Property.") Th	ree to Buy/Sell the nds and grounds ructures, compon ces, security sys has, all satellite c stems including I shutters, all flou handles, all win ciated hardware, atte of this Agree I be conveyed to dered as part of t ty sold no matter the time of sig All of the above he following ite	_; Parish measuring tems, all in lishes, all in window un oring, all c dows, all r other cons ment, stan the BUYE he Sale Pri how they a gning of th contained ms are e	approximate and all instal nstalled spea nstalled and/ its, all bathr arpeting, all el tructions per iding timber, R. The follow ce and have are attached nis Agreeme in lines 5 th excluded fro	ly led, built-in, per akers or installe oom mirrors, a cabinet tops, a ectrical system manently attach unharvested of wing movable it no value: or installed, pro- nt to Buy or rough 22 are c om the Prope	rmanently ed sound ances, all ll window all cabinet s, and all ned to the crops and ems here  vided that Sell (the ollectively erty sold:

ABS Re	ev. 01	/01/1	9
--------	--------	-------	---





29	MINERAL RIGHTS: If the SELLER trans	•		-
30	% mineral rights owned by the			nd the SELLER shall waive
31	any right to use the surface for any such	reserved mine	ral activity or use.	
32 22	<b>PRICE</b> . The Property will be cold and pu	roboood oubic	at to title and zoning restrictions	a convitudes of record and
33 34	<b>PRICE</b> : The Property will be sold and pullaw or ordinances affecting the Property	•		
34 35			Dollars (\$	) (the "Sale Price")
36				
37 38 39 40 41 42	ACT OF SALE: The Act of Sale is to be BUYER, on	, 20, e mutually ag	or before if mutually agreed upo reed upon in writing and signed	on. Any change of the date d by the SELLER and the
43 44 45	<b>OCCUPANCY</b> : Occupancy/possession a agreed upon in writing.	nd transfer of	keys/access is to be granted at <i>i</i>	Act of Sale unless mutually
46	CONTINGENCY FOR SALE OF BUYER	'S OTHER PF	OPERTY:	
47	This sale is contingent on the sale			ntingency language found
48	either in lines 302-307 or the attached ad			
49	☐ This sale is not contingent upon the	he sale of othe	er property by the BUYER nor	is the loan needed by the
50	BUYER to obtain the Sale Price continge			
51	, i i i i i i i i i i i i i i i i i i i			
52	FINANCING:			
53	ALL CASH SALE: The BUYER w	arrants the Bl	JYER has cash readily available	e to close the sale of this
54	Property.			
55	<b>FINANCED SALE:</b> This sale is co	onditioned upo	on the ability of BUYER to bo	row with this Property as
56	security			
57	for the loan the sum of \$			
58 59 60 61	Price by a mortgage loan or loans at a principal, amortized over a period of not terms as may be acceptable to the BUYE to the SELLER. The loan shall be secure	less than ER provided th	years, payable in monthly in at these terms do not increase	stallments or on any other
62	☐ Fixed Rate Mortgage		FHA Insured Mortgage	
63	Adjustable Rate Mortgage		Owner Financing	
64	Rural Development		Bond Financing	
65	VA Guaranteed Mortgage		Conventional Mortgage	
66	Other		-	
67 68 69 70	The BUYER agrees to pay discount point Other financing conditions:			
71 72 73 74 75	The BUYER acknowledges and warrant complete the sale of the Property includir paid items, and other expenses. If this sa conditions imposed by BUYER'S lender(s	ng, but not limit le is a Finance s) or by Consu	ted to, the deposit, the down pay ed Sale, BUYER acknowledges t mer Financial Protection Bureau	ment, closing costs, pre- hat any terms and Requirements shall not
	BUYER'S Initials	Page 2 of 9	SELLER'S Initials	

Property address, street, city, state, zip

76 affect or extend the BUYER'S obligation to execute the Act of Sale or otherwise affect any terms or conditions of this Agreement except as otherwise set forth herein. The BUYER shall supply the SELLER written documentation 77 78 from a lender that a loan application has been made and the BUYER has given written authorization to lender to proceed with the loan approval process within ( ) calendar days after the date of acceptance of this offer by 79 80 both parties. If the BUYER fails to make loan application, and to supply SELLER with written documentation of 81 that application and BUYER'S written authorization for lender to proceed with loan process within this period, the 82 SELLER may, at the SELLER'S option, elect, in writing, to terminate the Agreement and declare the Agreement 83 null and void, by giving the BUYER written notice of the SELLER'S termination. In the event the BUYER is not 84 able to secure financing, the SELLER reserves the right to provide all or part of mortgage loan(s) under the terms 85 set forth above.

PRORATIONS/OTHER COSTS: Real estate taxes, flood insurance premium if assumed, rents, condominium 87 dues, assessments, and/or other dues owed to homeowners associations and the like for the current year are to 88 be prorated through the date of the Act of Sale. Act of Sale costs, abstracting costs, title search, title insurance 89 90 and other costs required to obtain financing, shall be paid by the BUYER, unless otherwise stated herein. All 91 necessary tax, mortgage, conveyance, release certificates or cancellations and the SELLER closing fees, if any, 92 shall be paid by the SELLER. The SELLER shall pay all previous years' taxes, assessments, condominium dues, 93 and/or dues owed to homeowners associations and the like. All special assessments bearing against the Property 94 prior to Act of Sale, other than those to be assumed by written agreement, as of the date of the Act of Sale, are to 95 be paid by the SELLER.

96

86

97 **APPRAISAL:** This sale is NOT conditioned on appraisal. This sale IS conditioned on the appraisal of the 98 Property being not less than the Sale Price. The SELLER agrees to provide the utilities for appraisals and access. 99 If the appraised value of the Property is equal to or greater than the Sale Price, the BUYER shall pay the Sale Price agreed upon prior to the appraisal. If the appraised value is less than the Sale Price, the BUYER shall 100 provide the SELLER with a copy of the appraisal within () calendar days of receipt of same, 101 along with the BUYER'S written request for the SELLER to reduce the Sale Price. Within \_\_\_\_\_ (\_\_\_) 102 calendar days after the SELLER'S receipt of such written documentation of the appraised value, the BUYER shall 103 have the option to pay the Sale Price agreed upon prior to the appraisal or to void this Agreement unless the 104 105 SELLER agrees in writing to reduce the Sale Price to the appraised value or all parties agree to a new Sale Price. 106

107 **DEPOSIT:** Upon acceptance of this offer, or any attached counter offer, the SELLER and the BUYER shall be 108 bound by all terms and conditions of this Agreement, and the BUYER or the BUYER'S agent shall deliver within 109 72 hours, upon notice of acceptance of the offer, the BUYER'S deposit (the "Deposit") in the amount of 110 \$\_\_\_\_\_\_ or \_\_\_\_\_% of the Sale Price to be paid in the form of:

- 111 □ Cash \$\_\_\_\_\_ □ C
  - \_\_\_\_\_ Certified Funds \$\_\_\_\_
- 112 □ Check \$\_\_\_\_\_ □ Electronic Transfer (EFT) \$\_\_\_
- 113 The Deposit shall be held by. 
  □ Listing Broker 
  □ Selling Broker 
  □ Third Party

**DEPOSIT HELD BY THIRD PARTY:** Louisiana Administrative Code Article Title 46, Part LXVII, Section 2717 requires that funds received in a real estate sales transaction shall be deposited in the appropriate sales escrow checking account, rental trust checking account or Deposit trust checking account of the listing or managing broker ("Broker") unless all parties having an interest in the funds have agreed otherwise in writing. I agree to have the Deposit related to this transaction to be held by a third party and not in a sales escrow account maintained by the Broker. I understand that the Louisiana Real Estate Commission may not have jurisdiction over those third parties holding the funds. By signature below, I acknowledge that I have read the attached addendum and acknowledge the Broker is not legally required to disburse a Deposit in accordance with LAC 46:LXVII.2901 when a third party holds the Deposit.

BUYER		SELLER
BUYER		SELLER
BUYER'S Initials	Page 3 of 9	SELLER'S Initials

Property address, street, city, state, zip

- 114 Failure to deliver the Deposit shall be considered a default of this Agreement. If the Deposit is held by a Broker, it
- 115 must be held in accordance with the rules of the Louisiana Real Estate Commission in a federally insured banking
- or savings and loan institution without responsibility on the part of the Broker in the case of failure or suspension
- of such institution. In the event the parties fail to execute an Act of Sale by date specified herein, and/or a dispute
- arises as to ownership of, or entitlement to, the Deposit or funds held in escrow, the Broker shall abide by the
- Rules and Regulations set forth by the Louisiana Real Estate Commission.
- 121 **<u>RETURN OF DEPOSIT</u>**: The Deposit shall be returned to the BUYER and this Agreement declared null and void 122 without demand in consequence of the following events:
- 1) If this Agreement is declared null and void by the BUYER during the inspection and due diligence period as set
  forth in lines 167 through 200 of this Agreement;
- 2) If this Agreement is subject to the BUYER'S ability to obtain a loan and the loan cannot be obtained, except as
  stated in lines 72 through 85 of this Agreement, but only if the BUYER has made good faith efforts to obtain the
  loan;
- 3) If the SELLER declares the agreement null and void for failure of BUYER to comply with written documentrequirements as set forth in lines 80 through 85.
- 4) If the BUYER conditions the Sale Price on an appraisal and the appraisal is less than the Sale Price and the
  SELLER will not reduce the Sale Price as set forth in lines 97 through 105 of this Agreement;
- 5) If the BUYER timely terminates the Agreement after having received the leases or assessments, as set forth in
  lines 149 through 154 of this Agreement;
- 6) If the SELLER is unable to timely deliver to the BUYER an approved sewerage and/or water inspection report
  as set forth in lines 202 through 211
- 142 7) If the SELLER chooses not to repair or replace the sewer system(s) as per the SEPTIC/WATER WELL
   143 ADDENDUM, and the BUYER terminates the agreement as a result thereof;
   144
- 8) If the SELLER chooses not to repair or replace the private water well system(s) as per the SEPTIC/WATER
   WELL ADDENDUM, and the BUYER terminates the agreement as a result thereof;
- 147 148
- LEASES/SPECIAL ASSESSMENTS: The sale is conditioned upon the BUYER'S receipt of a copy of all written leases, excluding mineral leases, and unpaid special assessments from the SELLER within five (5) calendar days of acceptance of the Agreement. Special assessments shall mean an assessment levied on Property to pay the cost of local improvements imposed by local governmental/governing authority. The BUYER will have five (5) calendar days after receipt of the aforementioned documents to notify the SELLER whether they are acceptable to the BUYER. Security deposits, keys/access and leases are to be transferred to the BUYER at Act of Sale.
- 156 <u>NEW HOME CONSTRUCTION</u>: If the property to be sold is completed new construction, under construction, or to
   157 be constructed, check one:
- 158  $\Box$  A new home construction addendum, with additional terms and conditions, is attached.

160

161 INSPECTION AND DUE DILIGENCE PERIOD: The BUYER ACKNOWLEDGES THAT THE SALE PRICE OF 162 THE PROPERTY WAS NEGOTIATED BASED UPON THE PROPERTY'S APPARENT CURRENT CONDITION; 163 ACCORDINGLY, the SELLER IS NOT OBLIGATED TO MAKE REPAIRS TO THE PROPERTY, INCLUDING 164 REPAIRS REQUIRED BY THE LENDER UNLESS OTHERWISE STATED HEREIN. THE SELLER IS 165 RESPONSIBLE FOR MAINTAINING THE PROPERTY IN SUBSTANTIALLY THE SAME OR BETTER 166 CONDITION AS IT WAS WHEN THE AGREEMENT WAS FULLY EXECUTED.



SELLER'S Initials



167 The BUYER shall have an inspection and due diligence period of ( ) calendar days, commencing the first 168 day after acceptance of this Agreement wherein, the BUYER may, at the BUYER'S expense, have any 169 inspections made by experts or others of his choosing. Such physical inspections may include, but are not limited 170 to, inspections for termites and other wood destroying insects, and/or damage from same, molds, and fungi 171 hazards, and analysis of synthetic stucco, drywall, appliances, structures, foundations, roof, heating, cooling, 172 electrical, plumbing systems, utility and sewer availability and condition, out-buildings, and square footage. Other 173 due diligence by the BUYER may include, but is not limited to investigation into the property's school district, 174 insurability, flood zone classifications, current zoning and/or subdivision restrictive covenants and any items 175 addressed in the SELLER'S Property Disclosure Document. All testing shall be nondestructive testing. The 176 SELLER agrees to provide the utilities for inspections and immediate access. Inspection period will be extended by the same number of days that the BUYER is not granted immediate access to the property or all utilities are 177 not provided by the SELLER. If the BUYER is not satisfied with the condition of the Property or the results of the 178 179 BUYER'S due diligence investigation, the BUYER may choose one of the following options within the inspection 180 and due diligence period: 181

182 Option 1: The BUYER may elect, in writing, to terminate the Agreement and declare the Agreement null and void;183 or

Option 2: The BUYER may indicate in writing the deficiencies and desired remedies and the SELLER will within seventy two (72) hours respond in writing as to the SELLER'S willingness to remedy those deficiencies ("SELLER'S Response").

188 Should the SELLER in the SELLER'S Response refuse to remedy any or all of the deficiencies listed by the 189 BUYER, then the BUYER shall have seventy-two (72) hours from the date of the SELLER'S Response or 190 seventy-two (72) hours from the date that the SELLER'S Response was due, whichever is earlier, to: (a) accept 191 the SELLER'S Response to the BUYER'S written requests or (b) accept the Property in its current condition, or (c) 192 to elect to terminate this Agreement. The BUYER'S response shall be in writing. Upon the BUYER'S failure to respond to the SELLER'S Response by the time specified or the BUYER'S electing, in writing, to terminate this 193 194 Agreement, the Agreement shall be automatically, with no further action required by either party, ipso facto null 195 and void except for return of Deposit to the BUYER.

197 FAILURE TO GIVE WRITTEN NOTICE OF EITHER TERMINATION OR DEFICIENCIES AND DESIRED 198 REMEDIES TO THE SELLER (OR THE SELLER'S DESIGNATED AGENT) AS SET FORTH IN LINES 161 199 THROUGH 180 WITHIN THE INSPECTION AND DUE DILIGENCE PERIOD SHALL BE DEEMED AS 200 ACCEPTANCE BY THE BUYER OF THE PROPERTY'S CURRENT CONDITION.

#### 202 PRIVATE WATER/SEWERAGE:

187

196

201

206

212

- 203 □ There is/are \_\_\_\_\_ (\_\_\_\_) private water system(s) servicing only the primary residence, and the attached
   204 private Septic/Water Addendum inspections shall include only the system(s) supplying service to the primary
   205 residence.
- 207 □ There is/are \_\_\_\_\_ (\_\_\_\_) private septic/treatment system(s) servicing only the primary residence and
   208 the attached private Septic/Water Addendum inspections shall include only those systems supplying service to
   209 the primary residence.
   210

- 215 Warranty will be ordered by \_\_\_\_\_

BUYER'S Initials \_\_\_\_\_

- Page 5 of 9
  - SELLER'S Initials \_\_\_\_\_



216 It is understood that the Agent/Broker may receive compensation from the home warranty company for actual 217 services performed. The home service warranty plan does not warrant pre-existing defects and options, and does 218 not supersede or replace any other inspection clause or responsibilities. If neither the BUYER nor the SELLER 219 accepts the home service warranty plan, they declare that they have been made aware of the existence of such a 220 plan, and further declare that they hold the Broker and Agents harmless from any responsibility or liability due to 221 their rejection of such a plan.

222

239

251

257

261

#### 223 WARRANTY OR AS IS CLAUSE WITH WAIVER OF RIGHT OF REDHIBITION: (CHECK ONE ONLY)

224 □ A. SALE WITH WARRANTIES: The SELLER and the BUYER acknowledge that this sale shall be with full 225 SELLER warranties as to any claims or causes of action including but not limited to redhibition pursuant to 226 Louisiana Civil Code Article 2520, et seg. and Article 2541, et seg.

- 227 □ B. SALE "AS IS" WITHOUT WARRANTIES: The SELLER and the BUYER hereby acknowledge and recognize 228 that the Property being sold and purchased is to be transferred in "as is" condition and further the BUYER does 229 hereby waive, relieve and release the SELLER from any claims or causes of action for redhibition pursuant to 230 Louisiana Civil Code Article 2520, et seg. and Article 2541, et seg. or for reduction of Sale Price pursuant to Louisiana Civil Code Article 2541, et seq. Additionally, the BUYER acknowledges that this sale is made without 231 232 warranty of fitness for ordinary or particular use pursuant to Louisiana Civil Code Article 2524. The SELLER and 233 the BUYER agree that this clause shall be made a part of the Act of Sale.
- 234 C. NEW HOME WARRANTIES. Notwithstanding lines 223 through 233 and irrespective of whether A or B 235 above is checked, if the Property is a new construction, the parties agree that neither A or B will apply but instead 236 the provisions of the New Home Warranty Act (LA R.S. 9:3141 et seq.) shall apply. The warranty of condition of 237 this Property is governed by the New Home Warranty Act if a home on the Property is a "home" as defined in the 238 New Home Warranty Act.
- 240 MERCHANTABLE TITLE/CURATIVE WORK: The SELLER shall deliver to the BUYER a merchantable title at 241 the SELLER'S costs (see lines 244 through 246). In the event curative work in connection with the title to the 242 Property is required or is a requirement for obtaining the loan(s) upon which this Agreement is conditioned, the 243 parties agree to and do extend the date for passing the Act of Sale to a date not more than 244 \_) calendar days from the date of the Act of Sale stated herein. The ( 245 SELLER'S title shall be merchantable and free of all liens and encumbrances except those that can be satisfied at 246 Act of Sale. All costs and fees required to make title merchantable shall be paid by the SELLER. The SELLER 247 shall make good faith efforts to deliver merchantable title. The SELLER'S inability to deliver merchantable title 248 within the time stipulated herein shall render this Agreement null and void, reserving unto the BUYER the right to 249 demand the return of the Deposit and to recover from the SELLER actual costs incurred in processing of sale as 250 well as legal fees incurred by the BUYER.
- 252 FINAL WALK THROUGH: The BUYER shall have the right to re-inspect the Property within five (5) calendar 253 days prior to the Act of Sale, or occupancy, whichever will occur first in order to determine if the Property is in the 254 same or better condition as it was at the initial inspection(s) and to insure all agreed upon repairs have been 255 completed. The SELLER agrees to provide utilities for the final walk through and immediate access to the 256 Property.
- 258 **DEFAULT OF AGREEMENT BY THE SELLER:** In the event of any default of this Agreement by the SELLER, 259 the BUYER shall at the BUYER'S option have the right to declare this Agreement null and void with no further 260 demand, or to demand and/or sue for any of the following:
- 262 1) Termination of this Agreement; 2) Specific performance; 3) Termination of this Agreement and an amount 263 equal to 10% of the Sale Price as stipulated damages.

BUYER'S Initials \_\_\_\_\_

Page 6 of 9

SELLER'S Initials



ABS Rev. 01/01/19

Further, the BUYER shall be entitled to the return of the Deposit. The prevailing party to any litigation brought to enforce any provision of this Agreement shall be awarded their attorney fees and costs. The SELLER may also be liable for Broker fees.

- 268 **DEFAULT OF AGREEMENT BY BUYER:** In the event of any default of this Agreement by the BUYER, the 269 SELLER shall have at the SELLER'S option the right to declare this Agreement null and void with no further
- demand, or to demand and sue for any of the following: 1) Termination of this Agreement; 2) Specific performance; 3) Termination of this Agreement and an amount equal to 10% of the Sale Price as stipulated damages.
- 273

277

289

293

296

267

- Further, the SELLER shall be entitled to retain the Deposit. The prevailing party to any litigation brought to enforce any provision of this Agreement shall be awarded their attorney fees and costs. The BUYER may also be liable for Broker fees.
- 278 <u>MOLD RELATED HAZARDS NOTICE</u>: An informational pamphlet regarding common mold related hazards that 279 can affect real property is available at the EPA website <u>http://www.epa.gov/iaq/molds/index.html</u>. By initialing 280 this page of the Agreement, the BUYER acknowledges that the real estate agent has provided the BUYER with 281 the EPA website enabling the BUYER to obtain information regarding common mold related hazards. 282
- 283 **OFFENDER NOTIFICATION:** The Louisiana State Police maintains the State Sex Offender and Child Predator 284 Registry through the Louisiana Bureau of Criminal Identification and Information. It is a public access database of 285 the locations of individuals who are required to register pursuant to LA R.S. 15:540, et seq. The website for the 286 database is <u>http://www.lsp.org/socpr/default.html</u>. Sheriff and police departments serving jurisdictions of 287 450,000 also maintain such information. Inquiries can be made by phone at 1-800-858-0551 or 1-225-925-6100. 288 Send written inquiries to Post Office Box 66614, Box A-6, Baton Rouge, Louisiana 70896.

# 290 FLOOD HAZARD INFORMATION:

- An informational website regarding flood hazards that can affect real property is available at the FEMA website https://msc.fema.gov/portal.
- 294 **CHOICE OF LAW:** This Agreement shall be governed by and shall be interpreted in accordance with the laws of 295 the State of Louisiana.
- 297 **DEADLINES:** TIME IS OF THE ESSENCE and all deadlines are final, except where modifications, changes, or 298 extensions are made in writing and signed by all parties to this Agreement. All "calendar days" as used in this 299 Agreement shall end at 11:59 p.m. in Louisiana.

# 301 ADDITIONAL TERMS AND CONDITIONS:

302

300

- 303
- 304
- 305
- 306 307
- 308
- 309 **ROLES OF BROKERS AND DESIGNATED AGENTS:** Broker(s) and Designated Agent(s) have acted only as 310 real estate brokers to bring the parties together and make no warranty to either party for performance or non-311 performance of any part of this Agreement or for any warranty of any nature unless specifically set forth in writing.

BUYER'S Initials \_\_\_\_\_





312 Broker(s) and Designated Agent(s) make no warranty or other assurances whatsoever concerning Property measurements, square footage, room dimensions, lot size, Property lines or boundaries. Broker(s) and 313 314 Designated Agent(s) make no representations as to suitability or to a particular use of the Property, and the 315 BUYER has or will independently investigate all conditions and characteristics of the Property which are important 316 to the BUYER. The BUYER is not relying on the Broker or the Designated Agent(s) to choose a representative to 317 inspect or re-inspect the Property; the BUYER understands any representative desired by the BUYER may 318 perform this function. In the event Broker/Agent(s) provides names or sources for such advice or assistance, 319 Broker/Agent(s) does not warrant the services of such experts or their products and cannot warrant the condition 320 of Property or interest to be acquired or guarantee that all defects are disclosed by the SELLER(S).

321 Broker/Agent(s) do not investigate the status of permits, zoning, code compliance, restrictive covenants, or

insurability. The Broker(s) and Designated Agent(s) specifically make no warranty whatsoever as to whether or not the Property is situated in or out of the Government's hundred-year flood plan or is or would be classified as wetlands by the U.S. Army Corps of Engineers, or as to the presence of wood destroying insects or damage there from. The BUYER(S) are to satisfy themselves concerning these issues. Designated Agent shall be an independent contractor for Broker if the conditions as set forth in LA R.S. 37:1446(h) are met.

## 328 LIST ADDENDA TO BE ATTACHED AND MADE A PART OF THIS AGREEMENT:

329	Contingency for Sale of the BUYER'S Other Property Addendum	Private Water/Sewerage Addendum
330	Condominium Addendum	Deposit Addendum
331	FHA Amendatory Clause	
332	New Construction Addendum	
333		

If any of the pre-printed portions of this Agreement vary or are in conflict with any additional or modified terms on blanks provided in this form or Addendum attached to this Agreement, the additional, modified or Addendum provisions control.

338 <u>SINGULAR – PLURAL USE</u>: Wherever the word BUYER or the word SELLER occurs in this Agreement or is
 referred to, the same shall be construed as singular or plural, masculine or feminine or neuter, as the case may
 be.

ACCEPTANCE: Acceptance of this Agreement must be in writing. This agreement may be executed by use of electronic signatures, in accordance with the Louisiana Uniform Electronic Transaction Act. The original of this Agreement shall be delivered to the listing Broker's firm. This Agreement and any supplement addendum or modification relating hereto, including any photocopy, facsimile or electronic transmission thereof, may be executed in two or more counterparts, all of which shall constitute one and the same Agreement.

348 **NOTICES AND OTHER COMMUNICATIONS**: All notices, requests, claims, demands, and other communications 349 related to or required by this Agreement shall be in writing. Notices permitted or required to be given (excluding 350 service of process) shall be deemed sufficient if delivered by (a) mail, (b) hand delivery; (c) overnight delivery; (d) 351 facsimile, (e) email, or (f) other e-signature transmissions addressed to the respective addresses of the parties as 352 (a) written on the first page of this Agreement; (b) as designated below on lines 361 through 370; or (c) at such 353 other addresses as the respective parties may designate by written notice.

354

327

337

341

347

The BUYER and SELLER agree the use of electronic documents and digital signatures is acceptable and will be treated as originals of the signatures and documents transmitted in the above referenced real estate transaction.

357 Specifically, the BUYER and SELLER consent to the use of electronic documents, the electronic transmission of 358 documents, and the use of electronic signatures pertaining to this Agreement, and any supplement addendum or

359 modification relating thereto, including but not limited to any notices, requests, claims, demands and other 360 communications as set forth in the Agreement.

BUYER'S Initials \_\_\_\_

Page 8 of 9

SELLER'S Initials



The BUYER further authorizes his or her agent to electronically deliver notices and other communications to
 the email address he or she provided to his or her agent. Furthermore, the Buyer authorizes the Seller's agent to
 electronically deliver notices and communications to be delivered to the following address:

365 BUYER's Agent email address(es): \_\_\_\_

364

369 370

373

377

380

The SELLER further authorizes his or her agent to electronically deliver notices and other communications to the email address he or she provide to his or her agent. Furthermore, the Seller authorizes the Buyer's agent to electronically deliver notices and communications to be delivered to the following address:

SELLER's Agent email address(es): \_\_\_\_\_

The authorization contained in this Section is not an authorization for the Buyer's agent to communicate directly with the Seller or a Seller's agent to communicate directly with the Buyer.

374 **<u>CONTRACT</u>**: This is a legally binding contract when signed by both the SELLER and the BUYER. READ IT 375 CAREFULLY. If you do not understand the effect of any part of this Agreement seek legal advice before signing 376 this contract or attempting to enforce any obligation or remedy provided herein.

378 <u>ENTIRE AGREEMENT</u>: This Agreement constitutes the entire Agreement between the parties, and any other
 379 agreements not incorporated herein in writing are void and of no force and effect.

## 381 **EXPIRATION OF OFFER**:

382	This offer is binding and irrevocable until	_, 20	at	AM	DPM [	NOON.	The
383	Acceptance of this offer must be communicated to the offerin	ng party	by the	deadline state	d on lir	ne 382 te	o be
384	binding and effective.						
205	-						

X	X				
Buyer's / Seller's Signature Date/Time AM PM	Buyer's / Seller's Signature Date/Time AM PM				
Print Buyer's/Seller's Full Name (First, Middle, Last)	Print Buyer's/Seller's Full Name (First, Middle, Last)				
This offer was presented to the Seller Buyer by	Day/ Date/ Time 🗆 AM PM 🗆 NOON				
This offer is: Accepted Rejected (without	t counter)  Countered (See Attached Counter) by:				
X	V				
	X				
Buyer's / Seller's Signature Date/Time AM PM	X Buyer's /  Seller's Signature Date/Time AM PM				
Buyer's /       Seller's Signature       Date/Time □ AM □ PM         Print Buyer's/Seller's Full Name (First, Middle, Last)					

